

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **RAMAU DEVI HEMRAJ VERMA CHARITABLE TRUST, SRINGAR HAT, AYODHYA, FAIZABAD - 224123, AABTR6170P** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **FAIZABAD**

Date **30/10/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

SANJAY KUMAR AGARWAL
074397
007304C
SANJAY SANGITA & CO. 414
/1, AWADHPURI COLONY A
MANIGANJ FAIZABAD - 2240
01



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	61781021
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 9162851
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No



(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
-----	---	----

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

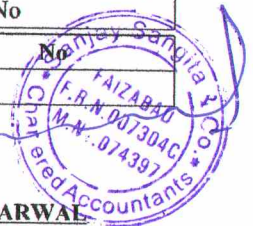
III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	0	0	0	0	No
Total					

Place **FAIZABAD**
Date **30/10/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

SANJAY KUMAR AGARWAL
074397
007304C
SANJAY SANGITA & CO. 414
/1, AWADHPURI COLONY A
MANIGANJ FAIZABAD - 2240
01



Form Filing Details	
Revision/Original	Original

RAMAU DEVI HEMRAJ VERMA CHARITABLE TRUST
H.O. - SRINGAR HATT, AYODHYA, FAIZABAD - 224123
BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
GENERAL FUND	30,398.88	FIXED ASSETS	
		Opening Balance	91756056.25
		Add : Addition	26512725.52
			118268781.77
RESERVE & SURPLUS		Less : Depreciation	<u>12124555.00</u>
Building Fund	11,972,202.00		106,144,226.77
Depreciation Reserve	30,036,113.00	Depreciation Recd.	30,036,113.00
CAPITAL RESERVE			
Op. Balance	43193505.08	INVESTMENTS	
Less : TDS & TCS (Trf.)	51938.00	F.D.R.s & Auto Sweep	15,272,339.42
Add : Surplus	<u>31513421.82</u>	(Incl. Accured Interest)	
	74,654,988.90		
SECURED LOANS		CURRENT ASSETS	
Chola Mandalam Invt. & Finance	150,528.00	Cash in Hand	736,873.00
		Bank Balance	3,514,805.13
UNSECURED LOANS			
From Members (Schedule 'A')	38,454,354.00	LOAN & ADVANCES	
		Loan to Basudev Visuna Devi Trust	500,000.00
CURRENT LIABILITIES & PROVISION		T.D.S. & T.C.S. (A.Y. 2019-20)	62,119.00
Sundry Creditors	201,480.54	SECURITY DEPOSITS	3,508,158.00
Expenses Payable	2,529,806.00		
Audit Fees Payable	10,000.00		
Caution Money Refundable	593,327.00		
Alumni Fund	80,670.00		
Salary Security	1,060,766.00		
TOTAL	159,774,634.32	TOTAL	159,774,634.32

As per my separate report attached.

For : Sanjay Sangita & Co.
Chartered Accountants

(Sanjay K. Agarwal)
Prop.



For : Ramau Devi Hemraj Verma Charitable Trust

(Mishri Lal Verma)
President

(Awadhesh K. Verma)
Secretary

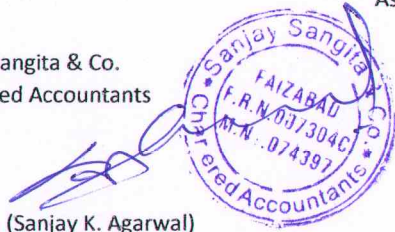
Place : Faizabad
Date : 29.10.2019

RAMAU DEVI HEMRAJ VERMA CHARITABLE TRUST
H.O. - SRINGAR HATT, AYODHYA, FAIZABAD - 224123
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2019

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To, Opening Balance		By, Advertisement Exp.	740,259.00
> Cash in hand	603888.14	By, Audit Fees	10,000.00
> Cash in bank	<u>3118771.15</u>	By, Bank Charges & Commission	24,805.70
To, Fees Received	69,521,880.00	By, Charity, Donations & Camp Exp.	38,650.00
To, Donation & Subscription	570,850.00	By, Cleaning & Upkeeping Exp.	57,358.00
To, Interest on FDR & Auto Sweep	838,542.00	By, Computer Maintenance Exp.	38,720.00
To, Lease Rent Recd. From Bank	12,600.00	By, Cultural & Funtion Exp.	268,683.00
To, Increase in Current Liability	933,270.54	By, Electrical Exp.	576,797.00
To, Unsecured Loan Taken	4,300,000.00	By, Freight & Forwarding Charges	18,316.00
To, Secured Loan Taken	150,528.00	By, Generator Running & Maint.	289,951.00
		By, Insurance Charges	357,711.00
		By, Interest on Vehicle Loan	33,514.00
		By, Lab Expenses	114,142.00
		By, Legal Charges & Fees	38,875.00
		By, Miscellaneous Exp.	453,249.25
		By, Mobile & Internet Exp.	272,105.00
		By, Newspaper, Periodicals & Toys	75,425.00
		By, Office Maint Exp.	313,184.00
		By, Printing, Stationery & Postage	287,750.00
		By, Fees to Authorities & University	2,174,678.00
		By, Salary & Wages	19,689,617.00
		By, Software Exp.	33,900.00
		By, Staff Refreshment Exp.	106,328.00
		By, Staff Welfare Exp.	152,696.00
		By, Travelling & Conveyance Exp.	254,117.00
		By, Vehicle Running & Maint.	885,064.23
		By, Increase in FDR	3,254,682.00
		By, Security Deposit Made	50,000.00
		By, Repayment of Unsecured Loan	18,613,230.00
		By, Computer & Printer Purchased	985,600.00
		By, Software Purchased	66,080.00
		By, Bus Purchased	6,406,358.00
		By, Plant & Machinery (15%) Purchased	2,039,764.00
		By Furniture & Fixture Pur/Made	1,252,391.52
		By, Building Construction	15,762,532.00
		By, Increase in TDS & TCS	62,119.00
		By, Opening Balance	
		> Cash in hand	736873.00
		> Cash in bank	<u>3514805.13</u>
			4,251,678.13
TOTAL	80,050,329.83	TOTAL	80,050,329.83

As per my separate report attached.

For : Sanjay Sangita & Co.
Chartered Accountants



(Sanjay K. Agarwal)
Prop.

For : Ramau Devi Hemraj Verma Charitable Trust


(Mishri Lal Verma)
President


(Awadhesh K. Verma)
Secretary

Place : Faizabad
Date : 29.10.2019

RAMAU DEVI HEMRAJ VERMA CHARITABLE TRUST
H.O. - SRINGAR HATT, AYODHYA, FAIZABAD - 224123
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019

EXPENDITURES	AMOUNT (₹)	INCOMES	AMOUNT (₹)
To, Advertisement Exp.	740,259.00	By, Fees Received	69,521,880.00
To, Audit Fees	10,000.00	By, Donation & Subscription	570,850.00
To, Bank Charges & Commission	24,805.70	By, Interest on FDR & Auto Sweep	838,542.00
To, Charity, Donations & Camp Exp.	38,650.00	By, Lease Rent Recd. From Bank	12,600.00
To, Cleaning & Upkeeping Exp.	57,358.00		
To, Computer Maintenance Exp.	38,720.00		
To, Cultural & Funtion Exp.	268,683.00		
To, Depreciation	12,124,555.00		
To, Electrical Exp.	576,797.00		
To, Freight & Forwarding Charges	18,316.00		
To, Generator Running & Maint.	289,951.00		
To, Insurance Charges	357,711.00		
To, Interest on Vehicle Loan	33,514.00		
To, Lab Expenses	114,142.00		
To, Legal Charges & Fees	38,875.00		
To, Miscellaneous Exp.	453,249.25		
To, Mobile & Internet Exp.	272,105.00		
To, Newspaper, Periodicals & Toys	75,425.00		
To, Office Maint Exp.	313,184.00		
To, Printing, Stationery & Postage	287,750.00		
To, Fees to Authorities & University	2,174,678.00		
To, Salary & Wages	19,689,617.00		
To, Software Exp.	33,900.00		
To, Staff Refreshment Exp.	106,328.00		
To, Staff Welfare Exp.	152,696.00		
To, Travelling & Conveyance Exp.	254,117.00		
To, Vehicle Running & Maint.	885,064.23		
To, Surplus/(Deficit)	31,513,421.82		
TOTAL	70,943,872.00	TOTAL	70,943,872.00

As per my separate report attached.


For : Sanjay Sangita & Co.
Chartered Accountants



(Sanjay K. Agarwal)
Prop.



For : Ramau Devi Hemraj Verma Charitable Trust



(Mishri Lal Verma)
President



(Awadhesh K. Verma)
Secretary

Place : Faizabad
Date : 29.10.2019