

उत्तर प्रदेश UTTAR PRADESH INDEMNITY BOND

EW 210751

This Indemnity Bond made at Ayodhya (U.P.) on this 04th day of October, 2019 between Ramau Devi Hemraj Verma Chairtable Trust, 14/3/22 Hemkunj Shringarhat-Ayodhya, Pin Code- 224001 registered under the Public Charitable Trust Act 1950 and bearing registration No. 04, Cover page No. 360, On Serial No. 42- Page No. 161 to 218, on dated 20.04.2010 with the Faizabad, Sub Registrar by its Board of Trustees consisting of-

S.No.	Names of the Trustees	Residential Address
1.	Mishrilal Verma Chairman /प्रमुख न्यासी/अध्यक्ष	14/3/22 Hemkunj Shringarhat-Ayodhya, Pin Code- 224001
2.	Dr. Awadesh Kumar Verma Chief Trustee /स्थायी मन्त्री	14/3/22 Hemkunj Shringarhat-Ayodhya, Pin Code- 224001
3.	Dr. Renu Verma Trustee /स्थायी कोषाध्यक्ष	14/3/22 Hemkunj Shringarhat-Ayodhya, Pin Code- 224001
4.	Smt. Kiran Verma Trustee /स्थायी न्यासी	Hansyog Ashram Marg, Devkali Chauraha, Faizabad, Pincod- 224001

herein after referred to as the "Trust" (Which expression shall, unless it be repugnant to the context or meaning thereof be deemed to be include the said Trust and the Trustees of Trustee for the time-being of the said Trust, the survivors of them and the heirs and executors, administrators of the last survivor, their or his assigns) of the one part and the University Grants Commission, a body corporate established and constituted under the University Grants Commission Act, 1956 (Act III of 1956), herein after referred to as the Commission' (Which expression shall, unless it be repugnant to the context or hearing, include its successors and assigns) of the other part.

Mishrilal Verma

Renu Verma

Dr. Awadesh Kumar Verma

Smt. Kiran Verma

: 2 :

Whereas the Trust as the owner is conducting a college known as Bhavdiya Educational Institute, Siwar, Sohawal, Ayodhya- 224126 herein after referred to as the said college.

And whereas the said college is affiliatted to Dr. Ram Manohar Lohia Avadh University, Ayodhya (U.P.) constituted under the Uttar Pradesh Act 1973, herein after refferred to as the said Unversity.

And whereas the Commission in carrying out its objects and functions has sanctioned grants out of its funds to thes said college.

And whereas in order to regulate and control the use of the grant that may be made by the Commission has required the Trust to execute this Indemnity Bond which the Trust has agreed to do.

NOW THIS INDENTURE WITNESSED AND IT IS HEREBY AGREED AND DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

1. The Trust hereby guarantees and covenants with the Commission that every amount of grant that will be given by the Commission to the said college shall when received by the said college solely be used for the benefit and purposes of the said college in accordance with the terms and conditions of the grant and not for any other purpose or any other insitution run by the said Trust and in the event of any purpose other than the purpose of the said college or for any other institution run by the Trust, the same shall be refunded by the Trust without demur to the Commission on demand. The decision of the Commission as to the misuse of the amount of grant and as to the quantum of the amount payable by the Trust shall be final and binding on the Trust.

Ammu

Ammu

Renu Koms,

अभिषेक

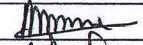
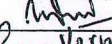
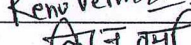
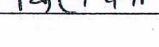
: 3 :

2. The Trust further covenants with the Commission that the Trust shall furnish to the Commission the balance sheet of the Trust every year along with the annual audited accounts of the said college managed or run by the said Trust. The said balance sheet and the Annual Account will be sent to the Commission within two weeks from the passing thereof by the Trust and in any event before the closing of the financial year of the Trust.
3. The Trust hereby agrees to indemnify and keep indemnified the Commission against any loss that the Commission may suffer on account of the improper or misuse of the grant or any part thereof made by the said Commission to the said College or on account of non use of the said grant for the said college.

In witness whereof the Managing Trustees for and on behalf of the Board of Trustees has put his hand and seal of Ramau Devi Hemraj Verma Chairtable Trust, 14/3/22 Hemkunj Shringarhat-Ayodhya, Pin Code- 224001 pursuant to the Resolution dated 04.09.2019 passed by the Board of Trustees has put its hand and seal the day herein first above mentioned.

The Bond is executed on this 24th day of September two thousand nineteen in terms of the Resolution No- 2 dated 04.09.2019 (copy enclosed) passed by the Board of Trustees of Ramau Devi Hemraj Verma Chairtable Trust, 14/3/22 Hemkunj Shringarhat-Ayodhya, Pin Code- 224001

Signed and delivered by the Board of Trustees at Ayodhya (Faizabad).

क्र.स.	ट्रस्ट सदस्यों के नाम	पद	हस्ताक्षर
1.	मिश्रीलाल वर्मा	प्रमुख न्यासी / अध्यक्ष	
2.	डॉ. अवधेश कुमार वर्मा	स्थायी मन्त्री	
3.	डॉ. रेनु वर्मा	स्थायी कोषाध्यक्ष	
4.	श्रीमती किरन वर्मा	स्थायी न्यासी	

: 4 :

Being the Trustees of the Trust duly authorized in that behalf by the said Trust in the presence of:

(1) Dr. Renu Verma, स्थायी कोषाध्यक्ष,
14/3/22 Hemkunj Shringarhat-Ayodhya

Renu Verma

(2) Smt. Kiran Verma, स्थायी न्यासी,
Hansyog Ashram Marg, Devkali Chauraha-Ayodhya

किरण वर्मा

Seal of Trust

(For Office Use Only)

Accept for and on behalf of the University Grants Commission by:

Name _____

Designation _____

In the presence of-

1.

2.

P. Dwivedi

Principal
BHAVDIYA EDUCATIONAL INSTITUTE
NH-26, Ayodhya-Lucknow Highway,
Sewar, Sonawal, Ayodhya
PIN-224126 (INDIA)